

ZORLU ENERJİ ELEKTRİK ÜRETİM A.Ş. Non-current Financial Asset Sale

Summary

Regarding the sale of all our shares in the capital of Dorad Energy Ltd, in which we are direct partners in Israel.



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasaları - Merkezi
Saklama ve Veri Depolama Kuruluşu

Non-Current Financial Asset Sale

Related Companies ☐

Related Funds ☐

Non-Current Financial Asset Sale	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	09.08.2024, 06.03.2025, 17.04.2025, 14.07.2025
Postponed Notification Flag	Evet (Yes)
Announcement Content	
Board Decision Date for Sale	04/03/2025
Were Majority of Independent Board Members' Approved the Board Decision for Sale?	Yes
Title of Non-current Financial Asset Sold	Dorad Energy Ltd.
Field of Activity of Non-current Financial Asset Sold	Electricity Generation
Capital of Non-current Financial Asset Sold	10,640 NIS
Date on which the Transaction was/will be Completed	22.07.2025
Sales Conditions	Diğer (Other)
Nominal Value of Shares Sold	1,596
Sales Price Per Share	1 NIS
Total Sales Value	424.412.664 NIS - the final purchase price for the transaction will be determined following tax-related adjustments.
Ratio of Shares Sold to Capital of Non-current Financial Asset (%)	15
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Sales Transaction (%)	0
Total Voting Right Ratio Owned in Non-current Financial Asset After Sales Transaction (%)	0
Ratio of Non-current Financial Asset Sold to Total Assets in Latest Disclosed Financial Statements of Company (%)	2.0
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	After the tax adjustments, the final sales price will be determined.
Effects on Company Operations	Expected to be positive.
Profit / Loss Arised After Transaction	After the tax adjustments, the final sales price will be determined.
How will Sales Profit be Used if Exists?	After the tax adjustments, the final sales price will be determined.
Board Decision Date for Use of Sales Profit if Exists	-
Title/ Name-Surname of Counter Party Bought	Ellomay Luzon Energy Infrastructures Ltd.

Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Relation with Counter Party if any	No
Agreement Signing Date if Exists	04/03/2025
Value Determination Method of Non-current Financial Asset	Negotiation
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	Not required by legislation.
Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

In relation to the sale of all our shares in Dorad Energy Ltd. ("Dorad"), which correspond to 25% of Dorad's capital, within the scope of our material event announcements dated 06.03.2025, 17.04.2025, and 14.07.2025;

The sale of the remaining 15% of our shareholding in Dorad, corresponding to a total of 1,596 shares with a nominal value of 1 New Israeli Shekel (NIS) each, which were subject to the right of first refusal of Dorad's existing shareholders, has been completed at a purchase price of 424,412,664 NIS to Ellomay Luzon Energy Infrastructures Ltd., based on the same share value as the 10% of our shares previously sold to the Phoenix Group under the signed share purchase agreement, due to Edelcom Ltd.'s failure to complete the necessary legal permits within the required timeframe. The final purchase price will be determined following tax related adjustments.

With the completion of the sale of our entire shares in Dorad, we have concluded all of our operations related to electricity production and sales in Israel.

Respectfully announced to the public.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.